

**TWIN LAKES HOME ASSOCIATION
44th ANNUAL MEETING
JUNE 6, 2018 – 6:30 P.M.**

ANNUAL TREASURER'S REPORT 6/1/17 - 5/31/18

<u>BALANCE:</u>	06/01/17	\$ 28,145.32
<u>DEPOSITS:</u>		<u>\$ 102,376.85</u>
		\$ 130,522.17
 <u>PAID:</u>		
Improvements/Maintenance	\$ 10,842.02	
Insurance	3,560.00	
Recreation	775.50	
Refuse	47,749.72	
Office Expense/Supplies	6,430.83	
Professional	819.20	
Utilities	1,787.91	
Mowing	10,760.00	
Fireworks	<u>7,234.74</u>	
TOTAL EXPENSES	\$ 89,959.92	<u>- 89,959.92</u>
PRESENT CHECKING BALANCE AS OF MAY 31		\$ 40,562.25

**PROPOSED BUDGET FOR PERIOD
JUNE 1, 2018 – MAY 31, 2019**

BUDGET AMOUNT

EXPENSES:	
Improvements/Maintenance	\$ 11,000.00
Insurance	3,600.00
Recreation	4,500.00
Refuse	48,350.00
Office Expense/Supplies	8,061.00
Professional	4,300.00
Utilities	1,800.00
Mowing	<u>14,000.00</u>
	\$ 95,611.00

2018/2019 DUES/REFUSE INCREASE

PROJECTED INCOME:

DUES: 378 @ \$116.40 = \$ 43,999.20

REFUSE: 374 @ \$138.00 = \$ 51,612.00

PROJECTED INCOME \$ 95,611.20

FOR 2018-2019: \$ 95,611.00 (rounded actual)

2017/2018 DUES/REFUSE CHARGES

AS OF MAY 31, 2018:

DUES: 378 @ \$116.40 = \$ 43,999.20

REFUSE: 374 @ \$138.00 = \$ 51,612.00

\$ 95,611.20

**(TOTAL FIREWORKS FUNDS COLLECTED TO DATE: \$ 7,163.30)
(TOTAL PLAYGROUNDS FUNDS COLLECTED TO DATE: \$ 1,840.50)**

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BUDGET STATUS FOR PERIOD
JUNE 1, 2017 – MAY 31, 2018

	BUDGETED	ACTUAL	DIFFERENCE
EXPENSES:			
Improvements/ Maintenance	11,000.00	\$ 10,842.02	\$ 157.98
Insurance	3,800.00	3,560.00	240.00
Recreation	4,500.00	775.50	3,724.50
Refuse	48,000.00	47,749.72	250.28
Office Expense	8,111.00	6,430.83	1,680.17
Professional	4,300.00	819.20	3,480.80
Utilities	1,900.00	1,787.91	112.09
Mowing	14,000.00	10,760.00	3,240.00
Fireworks	0.00	7,234.74	(7,234.74)
TOTAL EXPENSES	\$ 95,611.00	\$ 89,959.92	\$ 5,651.08
INCOME	\$ 95,611.00	\$102,376.85	\$ 6,765.35

TWIN LAKES HOME ASSOCIATION
EXPENDITURES FOR PAST 5 YEARS

	2016/2017	2015/2016	2014/2015	2013/2014	2012/2013
Improvements/ Maintenance	26,368.35	\$ 21,760.61	\$ 4,596.41	\$ 1,988.84	\$2,088.88
Insurance	3,560.00	3,560.00	3,447.00	3,456.00	3,438.00
Recreation	2,049.08	3,448.33	00.00	00.00	801.56
Refuse	46,343.18	45,385.20	45,352.83	48,044.61	42,735.96
Office Expense	7,811.17	6,313.98	7,365.26	5,007.43	11,389.93
Professional	3,888.75	6,549.06	2,047.50	2,683.06	2,524.60
Utilities	1,778.40	1,633.23	1,431.64	1,681.50	1,401.89
Mowing	11,415.00	11,190.00	14,700.00	8,010.00	6,655.00
Fireworks	7,615.00	7,938.09	7,735.00	8,430.00	8,085.00
TOTALS	\$110,828.93	\$107,778.50	\$86,675.64	\$79,301.44	\$79,120.82