

**TWIN LAKES HOME ASSOCIATION  
46TH ANNUAL MEETING  
July 8, 2020 - 6:30 P.M.**

**Annual Treasurer's Report - 6/1/19 - 5/31/20**

<b>BALANCE:</b>	6/1/2019	\$46,715.90	
<b>DEPOSITS</b>		<u>\$110,393.72</u>	
		\$157,109.62	
<b>PAID</b>			
CEFCU CD Purch Dec 2019		10,005.00	
Improvements/Maintenance		\$4,580.73	
Insurance		3,925.00	
Recreation		175.00	
Refuse		50,699.43	
Office Expense/Supplies		7,336.30	
Professional		915.00	
Utilities		1,984.83	
Mowing		10,698.00	
Fireworks		7,245.00	
Kubota Mower		<u>3,788.75</u>	
<b>TOTAL EXPENSES</b>		<b>\$101,353.04</b>	<b><u>-101,353.04</u></b>
<b>PRESENT CHECKING BALANCE AS OF MAY 31, 2020</b>			<b>55,756.58</b>
<b>CEFU SAVINGS BALANCE AS OF MAY 31, 2020</b>			<b>5.00</b>
<b>CEFCU CD BALANCE AS OF MAY 31, 2020</b>			<b><u>10,045.59</u></b>
		<b>TOTAL</b>	<b><u>65,807.17</u></b>

**PROPOSED BUDGET FOR PERIOD  
JUNE 1, 2020 - MAY 31, 2021**

**BUDGET AMOUNT**

**EXPENSES:**

Bad Debt		1,000.00
Improvements/Maintenance		\$10,000.00
Insurance		4,000.00
Recreation		2,500.00
Refuse		53,000.00
Office Expense/Supplies		8,000.00
Professional		1,500.00
Utilities		2,200.00
Mowing		20,000.00
Emergency Repairs		<u>3,068.00</u>
		<b>\$105,268.00</b>

**2020/2021 DUES/REFUSE INCREASE  
PROJECTED INCOME**

DUES	378 @	\$137.00	\$51,786.00
REFUSE	374 @	\$143.00	\$53,482.00
			<u>\$105,268.00</u>

**PROJECTED INCOME  
FOR 2020-2021**

**\$105,268.00**

**2019/2020 DUES/REFUSE CHARGES  
AS OF MAY 31, 2020:**

DUES	378 @	\$132.00	\$49,896.00
REFUSE	374 @	\$138.00	\$51,612.00
			<u>\$101,508.00</u>

Fireworks Funds Balance at 5/31/20 : \$4,536.38  
Playgrounds Funds Balance at 5/31/19 : \$1,988.86  
CEFCU CD & Required CEFCU Savings Account - \$10,050.59

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**BUDGET STATUS FOR PERIOD  
JUNE 1, 2019 - MAY 31, 2020**

	BUDGETED	ACTUAL	DIFFERENCE
<b>EXPENSES:</b>			
Improvements/Maint	\$10,000.00	\$4,580.73	\$5,419.27
Insurance	3,800.00	3,925.00	(\$125.00)
Recreation	2,500.00	175.00	\$2,325.00
Refuse	52,000.00	50,699.43	\$1,300.57
Office Expense	7,000.00	7,336.30	(\$336.30)
Professional	3,000.00	915.00	\$2,085.00
Utilities	2,000.00	1,984.83	\$15.17
Mowing	15,500.00	10,698.00	\$4,802.00
Emergency Repairs	5,708.00	0.00	\$5,708.00
Fireworks	0.00	7,245.00	(\$7,245.00)
Playground	0.00	0.00	\$0.00
<b>TOTAL EXPENSES</b>	<b>\$101,508.00</b>	<b>\$87,559.29</b>	<b>\$13,948.71</b>
<b>INCOME</b>	<b>\$101,508.00</b>	<b>\$100,816.93</b>	<b>\$691.07</b>

**TWIN LAKES HOME ASSOCIATION  
EXPENDITURES FOR PAST 5 YEARS**

	2018/2019	2017/2018	2016/2017	2015/2016	2014/2015
Improvements/Maintenance	\$5,259.96	\$10,842.02	\$26,368.35	\$21,760.61	\$4,596.41
Insurance	\$3,745.00	3,560.00	3,560.00	3,560.00	3,447.00
Recreation	\$6,569.99	775.50	2,049.08	3,448.33	0.00
Refuse	\$49,290.62	47,749.72	46,343.18	45,385.20	45,352.83
Office Expense/Supplies	\$7,204.34	6,430.83	7,811.17	6,313.98	7,365.26
Professional	\$4,061.75	819.20	3,888.75	6,549.06	2,047.50
Utilities	\$1,972.89	1,787.91	1,778.40	1,633.23	1,431.64
Mowing	\$11,545.00	10,760.00	11,415.00	11,190.00	14,700.00
Fireworks	\$7,920.00	7,234.74	7,615.00	7,938.09	7,735.00
Playground	\$731.94	0.00	0.00	0.00	0.00
<b>TOTALS</b>	<b>\$98,301.49</b>	<b>\$89,959.92</b>	<b>\$110,828.93</b>	<b>\$107,778.50</b>	<b>\$86,675.64</b>